Case 09-00349-jkf Doc 11 Filed 02/02/10 Entered 02/03/10 14:31:43 Desc Main Document Page 1 of 3

IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re: : CHAPTER 7

DEBORAH SUSAN MESSNER : a/k/a DEBORAH SUSAN GASKILL :

BANKRUPTCY NO. 09-13701(JKF)

CHRISTINE C. SHUBERT, Chapter 7
Trustee for the Estate of Deborah Susan
Messner a/k/a Deborah Susan Gaskill

Plaintiff

Debtor

ADVERSARY NO. 09-349(JKF)

BARBIERI AND ASSOCIATES

v.

Defendant

CONSENT ORDER RESOLVING (1) COMPLAINT OF CHRISTINE C.
SHUBERT, CHAPTER 7 TRUSTEE, TO AVOID AND RECOVER
PREFERENTIAL TRANSFERS PURSUANT TO 11 U.S.C. §§ 547 AND 550
AGAINST BARBIERI AND ASSOCIATES AND (2) COUNSTERCLAIM ASSERTED
BY BARBIERI AND ASSOCIATES AGAINST THE CHAPTER 7 TRUSTEE

THIS CONSENT ORDER (the "Consent Order"), by and between Christine C. Shubert, Esquire, Chapter 7 Trustee (the "Trustee") for the estate of Deborah Susan Messner (the "Debtor") and the plaintiff herein (the "Plaintiff"), by and through her counsel, Maschmeyer Karalis P.C., and Barbieri and Associates, the defendant herein (the "Defendant").

BACKGROUND

- A. On May 19, 2009 (the "Petition Date"), the Debtor filed for protection under Chapter 7 of the Bankruptcy Code.
 - B. On May 20, 2009, the Trustee was appointed and is so acting.

- C. On November 10, 2009, the Trustee filed a complaint (the "Complaint") against the Defendant seeking the return of certain funds (the "Funds") in the amount of \$22,000.00 pursuant to the provisions of 11 U.S.C. §§ 547 and 550.
- D. On November 16, 2009, the Defendant filed an answer to the Complaint and a counterclaim (the "Counterclaim") against the Plaintiff.
- E. The Funds originated from a Qualified Domestic Relations Order creating an Individual Retirement Account (the "IRA") for the Debtor.
- F. As the Funds were transferred out of the IRA to the Defendant, the Funds lost their status as exempt assets upon receipt by the Defendant.
- G. As such, the holding and reasoning of <u>Rousey v. Jacoway</u>, 544 U.S. 320 (2005) is not applicable.

NOW, THEREFORE, the foregoing Background being incorporated herein and made a part hereof, and with the agreement of the parties, it is hereby **ORDERED** as follows:

- 1. The Defendant shall turnover to the Plaintiff the sum of \$22,000.00 (the "Settlement Amount") in full and final satisfaction of the causes of action asserted in the Complaint¹.
- 2. The Counterclaim is hereby dismissed with prejudice.
- 3. No term or provision of this Consent Order may be varied, changed, modified, waived, discharged or terminated orally, but only by an instrument in writing signed by

¹ The Plaintiff acknowledges receipt of a check from the Defendant representing the Settlement Amount.

the party against whom the enforcement of the variation, change, modification, waiver, discharge or termination is sought, and approved by an order of the Court.

BY THE COURT:

HONORABLE JEAN K. FITZSIMON,

UNITED STATES BANKRUPTCY JUDGE

CONSENT IS HEREBY GIVEN TO THE FORM, SUBSTANCE AND ENTRY OF THE WITHIN ORDER:

MASCHMEYER KARALIS P.C.

Bv:

Paul B. Maschmeyer, Esquire Robert W. Seitzer, Esquire 1900 Spruce Street Philadelphia, PA 19103

(215) 546-4500

Attorneys for the Plaintiff/Trustee

BARBIENI AND ASSOCIATES

2/02/10

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